

Sankalpan pact with UK co

MUMBAI: Corporate design consultancy provider Sankalpan Group is likely to form a joint venture company with a UK-based joinery manufacturer. "We are in advanced stage of talks with a UK company and are likely to sign the joint venture by next quarter," Sankalpan Group Founder and Chairman Ninad Randive said. Joinery is the part of woodworking that involves the joining together of parts of wood. The 50:50 venture would set up a joinery wood furniture manufacturing facility in India. "We will be acquiring a manufacturing unit," he said without giving details. — PTI